For Information: Proposed Change to the Template of the Contribution Agreement

In discussions among the Netherlands and the Trustee, the Netherlands requested an additional change to the Standard Provisions related to information disclosure. It is proposed to replace the current clause on Disclosure in the Standard Provisions (last para in the Standard Provisions), annexed to all contribution agreements with the new clause below:

Current clause in the Standard Provisions (to be deleted):

“Disclosure: The Trustee may disclose the Contribution Agreements and information on the Trust Fund in accordance with the IBRD’s policy on access to information in effect at the time of such disclosure. By entering into the Contribution Agreements, each Contributor consents to such disclosure of their respective Contribution Agreement and such related information.”

To be replaced with the following new clause in the Standard Provisions:

“11. Disclosure
11.1. The Trustee and the Contributors agree that the Contribution Agreements will be made publicly available and that any related information on this Trust Fund in the Trustee’s and the Contributor’s possession may be publicly disclosed in accordance with (i) the Trustee’s policies and procedures with respect to any such information in the Trustee’s possession; and (ii) the Contributors’ applicable laws with respect to any such information in the Contributors’ possession.

11.2. Notwithstanding paragraph 11.1 above, neither the Trustee nor any of the Contributors shall publicly disclose information in their respective possession related to the Trust Fund that has been indicated or marked in writing by either Party as confidential, unless prior written consent has been obtained from the party providing the information.”